

Volunteering Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

9. INCOME

The income for the year has been derived from:-

	2024 €	2023 €
Republic of Ireland	1,538,868	1,485,908
Rest of the World	230,862	315,169
	<u>1,769,730</u>	<u>1,801,077</u>

Income attributable to geographical markets outside the Republic of Ireland amounted to 13% for the financial year.

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024 Number	2023 Number
Administration	2	3
Chief Executive Officer	1	1
Project management	14	14
	<u>17</u>	<u>18</u>

The staff costs comprise:

	2024 €	2023 €
Wages and salaries	721,172	647,678
Social security costs	79,284	70,965
Pension costs	27,545	20,341
	<u>828,001</u>	<u>738,984</u>

The Chief Executive Officer (CEO) is the highest earning employee and only employee in receipt of income of more than €60,000. The CEO avails of the 5% defined contribution pension available to all staff (once probation has passed) and is not in receipt of any other remuneration or benefit-in-kind.

Income protection insurance is paid for employees.

11. KEY MANAGEMENT COMPENSATION

Key management are defined as the management team. The compensation paid or payable to key management for employee services is shown below.

	2024 €	2023 €
Wages and salaries	77,750	74,360
Pension costs	3,888	3,600
	<u>81,638</u>	<u>77,960</u>