

Volunteering Ireland
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

Crowe Ireland
Chartered Accountants and Statutory Audit Firm
40 Mespil Road
Dublin 4

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Volunteering Ireland
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Carmel Murphy Francis Kehoe Barbara Kilbride Sarah Harte Ian Dinan Padraic Fingleton William Earley (Resigned 16 February 2022) Donncha Foley (Resigned 10 November 2021) Gerard Keating (Resigned 10 November 2021)
Chairperson	William Earley
Company Secretary	Ian Dinan (Appointed 10 November 2021) Gerard Keating (Resigned 10 November 2021)
Chief Executive Officer	Nina Anwitz
Charity Number	CHY 15474
Charities Regulatory Authority Number	20053505
Company Number	362625
Principal Address	Molyneux House 67/69 Bride Street Dublin 8 D08 C8CN
Auditors	Crowe Ireland Chartered Accountants and Statutory Audit Firm 40 Mespil Road Dublin 4
Bankers	Bank of Ireland 33 Arran Quay Smithfield Dublin 7

Volunteering Ireland

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Volunteering Ireland present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

Volunteering Ireland CLG under the trade name Volunteer Ireland, is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out on page 3.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

The principal activity of the company is to promote, support and facilitate volunteering.

"The Main Object for which the company is established is to benefit the community by working for the creation of an enabling environment for volunteering; develop an ethos of volunteerism across all sectors of society; and be an independent and representative voice for and of volunteering."

Aims of the Charity:

2021 was the fourth year of Volunteering Ireland's 2018-2022 strategic plan. The vision in our strategic plan is "an Ireland where everyone who wants to volunteer can volunteer to create a better society".

Volunteering Ireland's (hereinafter referred to as VI) core values are:

a) Inclusion

We work to foster a positive and inclusive workplace in VI, where the talents and contribution of each member of our team can be utilised. Our policies and practices are inclusive and accessible. We value each other as equals. Everyone is encouraged to perform well and enjoy their work.

b) Respect

We show consideration for and value one another. We acknowledge and respect the unique contribution of each team member, their ideas, work styles, backgrounds, experiences and talents. We strive to conduct our work in a manner respectful to all.

c) Integrity

We conduct ourselves to the highest professional standards. We work cooperatively and engage openly and honestly with all our stakeholders. We operate a transparent organisation and commit to working in partnership with those who share our values.

d) Courage

We bring courage to our work and we are willing to pioneer new ways forward. We lead boldly and act decisively for good. We enjoy freedom to change and pursue new possibilities for our future and the future of volunteering.

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Objectives

The strategic aims adopted in our strategic plan (2018-2022) are:

- 1) Advance volunteering. Objective: Volunteering is recognised as a practical and powerful mechanism to support the implementation of national priorities.
- 2) Support the volunteering infrastructure. Objective: The volunteering infrastructure is supported to maximise its positive impact on volunteering in Ireland.
- 3) Support volunteering and volunteers. Objective: There is an increase in the volume, quality and diversity of volunteering in Ireland.
- 4) Celebrate volunteering. Objective: The benefits of volunteering are showcased both for those who volunteer and those organisations who choose to involve volunteers.
- 5) Strengthen our competence and capacity. Objective: VI's presence as the national agency for volunteering in Ireland is sustained and strengthened.

Achievements and performance measured against these objectives, are explained further on in the director's report.

Structure, Governance and Management

Structure

The constitution of VI sets out the purpose and objectives of the organisation, and how it conducts itself. A Board comprising no less than three and no more than fifteen members governs the organisation. The members of the Board are also members of the company.

In addition to the members of the Board, the signatories to the original Memorandum and Articles of Association of the organisation were invited to become members of the company.

VI is committed to ensuring that the Board represents three special interests or 'communities of interest':

- i) Volunteers;
- ii) Volunteer-involving organisations; and
- iii) Volunteer Centres (VCs).

Two positions on the Board are reserved for nominations from VCs. The remaining members of the Board are recruited with reference to the following skills, experience and knowledge areas: volunteers, volunteer-involving organisations, volunteering infrastructure, local community development, community and voluntary sector, fundraising, employer supported volunteering, marketing and communications, governance and the law, government and public policy, strategic planning, human resource management, accountancy and finance.

Board members of VI receive no remuneration beyond vouched expenses to a maximum set in the annual budget.

Governance

VI has been compliant with the Charity Regulator's governance code since November 2019 (prior to that, VI was compliant with the Code of Practice for Good Governance of Community, Voluntary and Charitable Organisations in Ireland since 2015). We review our compliance with the Charity Regulator's governance code annually and did so most recently in November 2021. The Board is guided by a Board handbook that was developed in 2014 and is reviewed regularly, most recently in 2018.

Responsibility for the day-to-day management and administration of VI is delegated to CEO Nina Arwitz. In 2021 Nina was on extended sick leave so from April to December 2021 her duties were delegated to Amy Woods as Acting CEO and Emma Hopper as Acting Deputy CEO. The CEO manages VI in accordance with the strategic plan, work plans, policies and procedures and delegations approved by the Board. Delegation includes implementation of the strategic plan as well as leading and managing staff and volunteers, programmes, projects, finances, pricing, and administrative aspects, so that the organisation's ongoing vision and strategies can be fulfilled. The CEO is responsible for preparing materials for the Board and strategic planning processes.

Decisions reserved for the Board include strategic planning and operating budgets; appointment/removal of auditor; Board membership; subgroup chairs and members; and approval of finance facilities.

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Staff and Volunteers

The Directors express their appreciation to staff, volunteers and interns for their ongoing contribution. Their hard work, dedication and collaborative efforts are the basis of VI. VI values diversity in the workforce.

Salaries are benchmarked against similar roles in the sector. The Charity has developed and adheres to Guiding Principles for Salaries to ensure they are competitive, fair and transparent. These principles are benchmarked against salaries from the 2019 National Guide to Pay and Benefits in Community, Voluntary and Charitable Organisations.

A Volunteer Policy is in place to ensure that volunteers receive appropriate support and recognition for their commitment and contribution. In 2020 Volunteer Ireland achieved the international quality mark for volunteer-involving organisations, "Investing in Volunteers". 2 volunteers contributed to VI in 2021 in the corporate volunteering team, (2 in 2020; 13 in 2019). The decrease in volunteers contributing to VI was due to the pandemic. In 2021 volunteers contributed an estimated 950 hours valued at €24,909 (2020: 560 hours valued at €14,319).

Affiliates

VI is a support body for all 29 local Volunteer Centres (VCs). The relationship between VI and affiliate VCs is not a legal relationship. Instead, it is guided by a memorandum of understanding. In 2019, DRCD tasked VI to lead on the process of developing seven new Volunteer Centres in those counties that do not have one. In 2020 VI worked on setting up the board for the new VCs, getting charitable status and recruiting staff. This process was completed in 2021.

Review of Activities, Achievements and Performance

The charity's achievements as measured against the objectives set in the 2018-2022 strategic plan, and outlined under Mission, Objectives and Strategy are detailed further on.

Financial Review

The results for the financial year are set out on page 19 and additional notes are provided showing income and expenditure in greater detail.

Income

VI's core grant from the Department of Rural and Community Development (DRCD), remained the same as the previous year at €351,800.

In 2021, VI saw a decrease of income for the VI Awards to €2,046 (€21,100 in 2020). This is because the Awards were postponed to 2022 due to the COVID-19 Omicron variant, with €13,954 sponsorship from Healthy Ireland and DRCD deferred to deliver the Awards in 2022 instead. VI received an additional €20,000 to support local Volunteer Centre awards in 2021. Income for the national conference was €11,560 (€13,935 in 2020) and income for National Volunteering Week was €6,000 (€6,000 in 2020).

VI's Garda vetting programme income saw a decrease to €3,800 in 2021 (down from €10,440 in 2020) because we ceased providing this service during the year.

VI's training and consultancy programme brought in €58,950 in 2021 (up from €14,710 in 2020), an increase on the previous year because we were funded to deliver additional training as part of the Community Volunteers programme and the set-up of new VCs.

The corporate programme brought in €68,608 in 2021 (€68,864 in 2020) similar levels across both years, in light of the impact of COVID-19 during both years.

Income from the Pobal Scheme to Support National Organisations was €62,075 (€63,239 in 2020). This is part of 3-year funding agreement of €221,616 from the Scheme to Support National Organisations 2019-2022.

In terms of European projects, Making it Matter resulted in income of €5,800 in 2021 (€104 in 2020), and Family Volunteering saw income of €14,673 in 2021 (€12,800 in 2020).

VI secured funding from DRCD in 2021 of €20,686 (2020: €14,048) to deliver a capacity building project for VCs and a Volunteer Friendly code for volunteer involving organisations.

Income from DRCD for the Volunteer Centres Formation in 2021 was €105,121 (€88,973 in 2020). This supported the creation and development of seven new Volunteer Centres.

DRCD and Local Authorities also funded the national Community Volunteers programme in the amount of €386,076, with a majority of this funding being paid back out to VCs delivering the project.

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Income via Pobal from the COVID-19 Stability Fund was €117,208 (€121,381 in 2020). This fund was to assist organisations in danger of redundancies and closure due to a reduction in fundraised or traded income because of COVID-19 restrictions.

VI received €14,298 from DRCD as part of the national volunteering strategy, to manage an external consultant delivering research on funding levels for Volunteer Centres (additional funding was deferred to 2022 when the project will be completed).

Expenditure

Core costs:

Core salary costs increased from €358,783 in 2020 to €369,600 in 2021. Salaries in 2020 had been lower due to VI being signed up to the Revenue administered Temporary Wage Subsidy Scheme (TWSS) from April until the end of June in 2020 which supported salary costs when we had a significant reduction in income.

Our core costs excluding salaries (pension, rent and rates, insurance, financial and professional services, website support, audit, bank fees, telephone and internet, computer software and hardware, postage, marketing and PR, affiliations and subscriptions, HR consulting and support, IT development and support, board expenses, volunteer infrastructure support, office supplies, staff training and office move) were reduced on previous years at €38,369 in 2021 (2020: €49,867), as many of these costs were allocated to the Pobal Stability Fund for 2020 and the first six months of the 2021.

Website support costs decreased from €16,775 in 2020 to €982 in 2021 because we had completed a previous website development project the previous year.

Board expenses remained low at €230 (€721 in 2020) due to very little travel on account of COVID-19.

I-VOL administration salary costs remained unchanged at €22,972 in 2021 and €22,972 in 2020. VI uses an in-house I-VOL Super Administration function.

Spend on I-VOL database administration to external contractors and services increased from €2,669 in 2020 to €8,907 in 2021. This was due to increased spend on mass mailer technology, Eircode technology required for the new database and external development needs.

Non-core costs:

Expenditure on the national conference increased from €1,018 in 2020 to €2,890 in 2021 because costs supported by the Pobal stability fund applied for all of 2020 and only 6 months in 2021. The conference was held virtually again in 2021.

Expenditure on the VI Awards decreased from €19,337 in 2020 to €2,046 because the Awards had to be postponed to 2022 due to the COVID-19 Omicron variant.

Spend on National Volunteering Week was €935 (€1,222 in 2020) because the campaign was funded through the Stability Fund.

Spend on VC Awards were €17,857 (2020: €Nil) because in 2021 we were funded by DRCD to provide this funding to Volunteer Centres.

Spend on Garda vetting was €2,160 (€2,765 in 2020), and we ceased providing this service in 2021.

Spend on training and consultancy decreased from €5,880 in 2020 to €2,733 in 2021 because costs associated with this programme in the first 6 months of 2021 were allocated to the Pobal Stability Fund, and because we saw less activity than normal in this area.

Spend on corporate events remained stable at €27,559 in 2021 (€26,147 in 2020). Both years reflect a decrease in this area of activity due to COVID-19, and an increase in virtual events, which bring lower costs.

Spend on the European project Making it Matter remained very low at €84 (€410 in 2020), as did the Family Volunteering project with expenditure of €1,537 (€1,591 in 2020) as a reflection of decreased activity for these projects due to restricted international travel associated with COVID-19.

The VIO Capacity Building Project had a spend of €20,686 (€13,956 in 2020), which reflects the project continuing and additional resources being secured to deliver the Volunteer Friendly code of conduct for volunteer involving organisations.

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Expenditure for the 2019-2022 Scheme to Support National Organisations was €8,888 (€8,364 in 2020). Salary costs related to this project remained steady at €53,186 (2020: €53,361).

Volunteer Centre formation expenditure was €58,480 (€38,810), as a reflection of greater activity on this project with all new VCs on board. Salary costs related to this project remained steady at €46,641 (2020: €50,127).

Expenditure on the new Community Volunteers programme was €310,768, as well as €54,399 on salaries.

We spent €14,298 as part of the National Volunteering Strategy, to manage an external consultant delivering research on funding levels for Volunteer Centres.

Finally, a significant area of spend during 2021 was €119,414 spend against the Pobal Stability Fund, which was established to assist organisations struggling due to COVID-19 restrictions. This funding was hugely valued and was used to cover core costs in the first six months of the year.

Financial Results

At the end of the financial year the charity has assets of €1,435,392 (2020 - €1,291,172) and liabilities of €1,058,459 (2020 - €979,493). The net assets of the charity have increased by €65,254.

Reserves Position and Policy

The Board of VI has agreed that the desirable level of reserves to allow for VI to source alternative funding, or for orderly winding, is between six- and nine-months' running costs. Reserves are maintained in realisable form. The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It considers:

- Risks associated with each stream of income and expenditure being different from that budgeted;
- Planned activity level; and
- Organisation's commitments.

This policy is reviewed annually. At 31 December 2021, unrestricted free reserves are €376,933, which equates to approximately 8 months' core expenditure (2020: reserves of €311,679 equating to 6 months' core expenditure).

Principal Risks and Uncertainties

As part of its commitment to the Governance Code, VI developed a Risk Policy, underwent an associated Risk Assessment, and developed a Contingency Plan in 2015. Since then, these have been reviewed and updated annually.

The Risk Assessment identifies potential risks in the following categories: Funding; Legal; Human Resources; Technology; Finance; PR/Reputation; Governance; Health & Safety; Miscellaneous/General; Risks Associated with setting up new VCs; and COVID-19.

Each risk area details impact, likelihood, gross risk rating, mitigating measures, impact and likelihood following mitigation measures, net risk rating and action to take if risks materialise to become an issue. Measures that mitigate risks with the highest gross risk rating are prioritised. The risk assessment is reviewed each year and was reviewed in November 2021. The Board discussion on risk focused on the top risks identified by the Governance sub-committee, which were: re-assessing risks associated with COVID-19; financial oversight in absence of CEO; and reduction in earned income from corporates, training, events, sponsorship.

Plans for Future Periods

Core funding from the Department of Rural and Community Development (DRCD) for VI in 2022 has been confirmed at €351,800 (2021: €351,800).

In 2021, VI expects income from Volunteer Centres Formation to be €94,852 to support the re-establishment of Cavan VC and the creation of an independent Limerick VC.

In 2020, VI secured funding from the Department of Rural and Community Development (DRCD) and Local Authorities (LAs) for the purpose of setting up a Community Volunteers programme with the network of Volunteer Centres. The programme sees volunteers trained and ready to respond to future emergencies. This is a large national partnership programme, with income in 2022 expected at €523,996.

In 2019, we secured €34,341 over two years in EU funding to deliver a European Project called Family Volunteering. The project was slightly delayed due to Covid-19 and extended into early 2022. The project will come to an end in 2022 and the income expected for this project in 2022 is €6,868.

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VI secured three-year funding of €221,616 from SSNO (Scheme to Support National Organisations) that started on 1 July 2019 and runs to 30 June 2022. Income expected for 2022 is €45,579. VI has also applied to SSNO for new funding from July 2022 to June 2025. If successful, the total project budget expected is around €220,000 over three years with €35,000 income in 2022.

VI is supporting the government's delivery of a National Volunteering Strategy and will be the lead delivery partner on several actions within that strategy. Funding expected for these projects in 2022 totals €68,202. In addition, through the National Volunteering Strategy DRCD will fund the national database I-VOL in the amount of €91,340 in 2022.

Volunteer Ireland delivers a corporate programme which supports companies that want to engage employees in volunteering. Income from this programme in 2022 is expected to be €336,368.

In 2022 Volunteer Ireland also expects income from our training programme (€42,700), our conference (€5,380), our Awards (€32,704) and National Volunteering Week (€6,000).

The organisation will continue to pursue other revenue streams so that it can diversify funding, manage risk and deliver on its strategic objectives.

Reference and Administrative details

The organisation is a charitable company with a registered office at Molyneux House, 67/69 Bride Street, Dublin 8, D08 C8CN. The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 15474 and is registered with the Charities Regulatory Authority, No 20053505. The company's registered number with the Companies Registration Office is 352625.

The directors, who are also the trustees of the charity, at the date of this report and those who served during the financial year together with the dates of any changes are set out above and on page 3.

The names and addresses of organisations providing banking and professional services are also set out on page 3.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Carmel Murphy
Francis Kahoe
Barbare Kilbride
Sarah Harte
Ian Dinan
Padraic Fingleton
William Earley (Resigned 16 February 2022)
Donncha Foley (Resigned 10 November 2021)
Gerard Keating (Resigned 10 November 2021)

In accordance with the Constitution, each Director shall retire from office at the close or adjournment of the Annual General Meeting held on or next following the third anniversary of his or her appointment. The Board handbook states that a term of office for a Board member is three years from the date of their appointment, after which point, they are eligible to be re-elected for a second term. Board members must step down after two three-year terms. The Board can make an exception to this rule, but its rationale must be explicitly made and minuted at a Board meeting.

The secretaries who served during the financial year were:

Ian Dinan (Appointed 10 November 2021)
Gerard Keating (Resigned 10 November 2021)

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector.

Volunteering Ireland subscribes to and is compliant with the following:

- The Charities Governance Code
- The Companies Act 2014
- The Charities SORP (FRS 102)

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Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end, with the exception of the pandemic, which commenced before the balance sheet date, and continues to impact the economy and lives and business of various stakeholders. The company continues to observe and manage its impact.

Achievements and Performance

The following describes the achievements and performance of the charity during the reporting period:

Achievement on Strategic Objective 1: Advance volunteering

Outcome 1.1: Improved understanding of volunteering and its contribution to Irish society

(a) In 2021 we completed and disseminated a toolkit on developing new types of volunteer roles to suit changing needs, which was launched in May 2021 during national volunteering week.

(b) We commenced an ambitious research project with DCU, looking at volunteering before, during and after COVID-19. The report will be completed and disseminated in 2022.

Outcome 1.2: Increased political awareness of the importance of volunteering, VI and volunteering infrastructure, and its relevance to policy

(a) We worked closely with the Department for Rural and Community Development (DRCD) to deliver the national volunteering strategy (NVS). VI was appointed to sit on the implementation group of the strategy, and had staff represented on most of the subgroups charged with prioritising actions in the strategy. Funding was secured for several projects that VI will lead on.

(b) Minister Joe O'Brien visited four Volunteer Centres in 2021: Cork, Wexford, Leitrim and Louth VCs. VI staff met with numerous DRCD officials throughout the year, to discuss progress on various projects.

(c) VI delivered a pre-budget submission and supported VCs to deliver their own versions. Funding for VI and VCs was secured in 2022 at the same levels as in 2021, and an additional €1.1m was secured for the delivery of the national volunteering strategy.

(d) VI presented on learnings from the COVID-19 Community Call for a Government webinar.

Outcome 1.3: Strengthened partnerships with other stakeholders contributing to a more enabling and cohesive environment for volunteering

(a) VI worked with the National Youth Council of Ireland (NYCI) on the Skills Summary project and development of a new online toolkit.

(b) VI engaged with the Irish Universities Association on integrating the studentvolunteer.ie website with I-VOL, although this work was put on hold until 2022.

(c) VI engaged with Healthy Ireland in relation to their wellbeing campaign on COVID-19.

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Achievement on Strategic Objective 2: Support the volunteering infrastructure

Outcome 2.1: The volunteering infrastructure works together with a coordinated and constructive approach to maximise our collective impact on volunteering

(a) The Volunteer Network Support Officer continued to provide administrative support to the Volunteer Centre Managers Network, the VC Placement Officers' Forum, the Joint VI Volunteer Centre Executive Group, the Trainers' Forum and several other network-wide working groups.

(b) We provided general administrative support to the infrastructure including answering general queries, administering mailing lists, and supporting delivery of continued professional development across the network.

(c) 90% of VCs engaged with National Volunteering Week and 75% attended VI's national volunteer management conference.

(d) VI facilitated the delivery of local volunteer awards by the Volunteer Centres.

(e) VI shared 5 template press releases with the VCs.

(f) We sent out 21 issues of the Digest, our internal network-wide newsletter that goes out every other week.

(g) We collated and disseminated shared learning and ideas from the network gathered during the response to COVID-19.

Outcome 2.2: Volunteer Centres are enabled and supported to deliver training locally

(a) We continued the provision of Volunteer Leadership Training (VLT) materials and provided support to VCs in its delivery. 3 training forums were held and 2 VLT trainings were delivered by VCs.

(b) VI established and trained a new training team among VCs, which resulted in 10 Fundamentals of Volunteer Engagement courses delivered to 88 participants.

Outcome 2.3: Increased level of adherence to best practice in volunteering infrastructure

(a) VI continued to support all Volunteer Centres in continuous quality improvement (CQI), including supporting 7 new VCs in starting this journey.

(b) 8 VCs were trained to deliver an "outcomes and impacts" workshop to VIOs.

(c) Quality reviews were finalized for 21 VCs, and all achieved their quality mark.

(d) Consistency in the use of that national volunteering database I-VOL across the network was supported through the creation of "bad data" dashboards shared across the network.

(e) The Quality Committee continued to meet regularly to manage quality issues arising.

(f) Work to update the Quality Standards Framework and VC core objectives commenced, but was not completed.

Outcome 2.4: Facilitated placement service through national database

(a) During 2021 we continued to lead the day-to-day management and administration of the I-VOL database including managing the project room, knowledge folder, troubleshooting, managing Enclude and updating the I-VOL manual. 33 Knowledge articles were completed in 2021; all project room requests were responded to within 5 days; and we responded to 94 general project room requests, 120 Community Volunteers development issues and 13 enhancements raised. An additional estimated 100 issues were raised via email.

(b) We delivered 42 training sessions over 111.4 hours, as well as creating 3 training videos.

(c) The I-VOL regional representative committee met quarterly.

(d) Additional resources were secured for I-VOL for 2022 and beyond, through the national volunteering strategy including funding for a full time I-VOL Super Administrator.

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Outcome 2.5: Establishment of new volunteer centres

(a) All 7 new VCs established in 2020 continued to receive support and training in 2021. This included support with registration with the CRO, recruiting staff, inducting staff, securing premises, holding launch events, training on I-VOL, training on Garda vetting, buddying with a neighbouring VC, Quality standards and governance templates.

Outcome 2.6: National Volunteer Reservas (now called Community Volunteers) established

(a) The Community Volunteers programme was established and launched in partnership with DRCD and Local Authorities, with 10 participating VCs providing a "full VIO (volunteer involving organisation) service".

(b) 3,030 volunteers registered their interest in the programme with 897 completing the registration and 366 completing the introductory webinar. In total, 438 volunteers have been fully on-boarded. 55% of volunteers were under 49 and 22% were a nationality other than Irish.

(c) VCs were trained by VI in event and emergency volunteer management.

(d) Partnership agreements between VI and VCs were agreed, and a template partnership agreement between VCs and Local Authorities was developed. A clear protocol for stakeholder organisations including a charter on principles of good practice in volunteer management, was also developed.

(e) The technology for the Community Volunteers programme was researched and established.

(f) Steering groups for VCs providing a "full VIO service" and VCs providing an "enhanced referral service" were established and met regularly.

(g) Strong and engaging branding for the programme was developed.

Achievement on Strategic Objective 3: Support volunteering and volunteers

Outcome 3.1: Reduced barriers to volunteering

(a) VI ceased providing a Garda vetting service since international vetting was paused and new VCs in counties that had previously not had a VC took on Garda vetting that VI had previously provided in those counties. VI continued to provide monthly training on Garda vetting.

(b) VI worked on three European projects aimed at reducing barriers to volunteering: Making it Matter, Family Volunteering and European Standards in Youth Volunteering.

(c) VI continued to support volunteering from home opportunities, with 13,241 visits to the web page showcasing volunteering from home opportunities.

Outcome 3.2: Increased number of organisations accessing training, consultation and seminars / conferences

(a) VI continued to deliver fortnightly volunteer managers coffee mornings, which saw high attendance of 12-20 people at each session.

(b) VI delivered 7 training sessions for volunteer involving organisations in partnership with VCs, as part of the "capacity building project" for VIOs.

(c) VI delivered 5 calendar trainings to VIOs on the following topics: outcomes and impact; conducting a health check of your volunteer programme; "What is Excellence?"; and Fundamentals of Volunteer Engagement (x2).

(d) VI delivered 8 bespoke training sessions for volunteer involving organisation.

(e) VI held the national volunteer management conference virtually, with about 150 delegates.

Outcome 3.3: Increased levels of participation through event volunteering

(a) Unfortunately, all events and festivals were cancelled in 2021 due to the pandemic. A decision was made to cease VI's own event volunteering programme in 2021, as VCs have now been empowered to provide this service through the Community Volunteers programme.

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Outcome 3.4: Increased number of employee volunteers engaged

- (a) During 2021 VI delivered a total of 85 employee volunteering projects with 777 employee volunteers engaged, contributing 1,547 volunteer hours.
- (b) We saw 22 enquiries from corporates and 30 enquiries from potential host organisations.
- (c) We delivered 1 business webinar on cyber security in Q4 by Tenable, with 7 attendees.
- (d) The corporate web pages were redeveloped and two videos were launched in 2021: Corporate overview and Business Advice Programme.
- (e) Two corporate "coffee & chat" meetings on employee volunteering were held.
- (f) The "corporate calendar" was launched with 3 beach cleans delivered.

Outcome 3.5: Increased quality and implementation of best practice in volunteer programmes of volunteer involving organisations

- (a) We made the decision to hand over Investing in Volunteers (IiV), the international quality mark for volunteer-involving organisations, to our partner Volunteer Now in Northern Ireland.
- (b) We developed a new volunteer charter for VIOs called "Volunteer Friendly" in partnership with Volunteer Scotland. 16 VIOs participated in the pilot and an evaluation of the pilot commenced.
- (c) Work commenced on establishing a volunteer managers network in partnership with Volunteer Now.

Achievement on Strategic Objective 4: Celebrate volunteering

Outcome 4.1: Increase public awareness of volunteering

- (a) In 2021 we secured general media coverage valued at (using Advertising Value Equivalent x 3) €2,152,201 with circulation of 7,742,690.
- (b) Our website had 215,335 visitors and 168,839 unique visitors; and i-Vol (ivol.ie) had 26,524 visitors and 23,167 unique visitors to ivol.ie.
- (c) On social media we grew our followers to 12,510 on Twitter, 15,573 on Facebook and 18,571 on LinkedIn. We achieved engagement on Twitter of 42,367 and social media impressions of 1,820,083.
- (d) The annual VI Awards were postponed due to the COVID-19 Omicron variant and will be held in May 2022.
- (e) We played a leading role in the Charities Regulator's Charity Trustees' Week communications campaign and delivered two events as part of the week: "Volunteer Engagement Essentials for Trustees" with 13 attendees, and a Corporate Coffee & Chat delivered on "Employee Volunteers becoming a Charity Trustee" in partnership with Boardmatch.

Outcome 4.2: Increase VI brand and recognition as the national volunteer development agency

- (a) VI led and delivered a process of refreshing VI's and the network of VCs' branding.
- (b) VI delivered the annual National Volunteering Week campaign in the third week of May.
- (c) We worked on the delivery of a new website for VI, which will be finalized and launched in 2022.

Outcome 4.3: Establish VI as thought leader in volunteering

- (a) VI continued to host a portfolio of guides and resources on our website, but no new resources or blogs were created as we await the development of a new website.

Volunteering Ireland

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Achievement on Strengthen our competence and capacity

Outcome 5.1: Transparent and sound financial systems in place

(a) Our 2020 accounts were audited in line with SORP (Statement of Recommended Practice, Accounting and Reporting by Charities).

(b) We ensured VI continued implementing good financial management practice during COVID-19 with new finance procedures written for virtual working which were approved by the Finance and Audit sub-committee of the board.

Outcome 5.2: Transparent and sound legal systems in place

(a) VI delivered its 2021 reporting requirements to the Charities Regulatory Authority and the CRO. We continued to ensure our compliance with GDPR legislation. We also registered on lobbying.ie and submitted returns every four months.

Outcome 5.3: Transparent, sustainable, and sound systems and practices in place to support employees and volunteers

(a) In 2021 we completed personal objectives and development plans for each member of the team. We updated them as a result of COVID-19 to include specifying a deputy in case of absence due to illness.

(b) We continued to deliver our own volunteer programme, which saw 2 volunteers give 950 hours.

Outcome 5.4: Transparent and sound governance systems in place

(a) We delivered a board review in September 2021 and appointed a new chairperson of the Board.

(b) We continued to be compliant with the Charity Regulator's Governance Code. We monitored our risk as per our risk policy and reviewed this in November 2021. We updated 12 organisational policies. We finalized the mid-term review of our 2018-2022 strategic plan.

Outcome 5.5: Best practice in relation to organisational processes and systems

(a) IT hardware was purchased for staff to support working from home.

(b) We maintained a Crisis Response Team (CRT) to implement the COVID-19 business continuity plan.

(c) We finalized our move to our new offices at Molyneux House on Bride Street.

Outcome 5.6: Diversified and sustainable revenue streams

(a) We secured funding from DRCD in 2022 at the same levels as in 2021, and funding for several projects relating to the delivery of the national volunteering strategy.

(b) We managed funding from Pobal's stability fund and met our reporting requirements in relation to all funding streams.

Outcome 5.7: External stakeholders are familiar with the work and impact of VI and support VI in achieving its vision

(a) We issued 4 Volunteering Matters newsletters to our stakeholders and 23 training & capacity building ezines.

Outcome 5.8: Staff, volunteers and board members take pride in being part of VI

(a) We continued to implement a volunteer exit survey and undertook an annual appraisal of the functioning of the Board and its subcommittees. Staff participated in international project partner meetings virtually due to COVID-19. We highlighted various aspects of VI's work regularly at staff meetings.

Volunteering Ireland DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Going Concern

COVID-19 had an enormous impact on all facets of society in 2020 and 2021 and continues to do so for the foreseeable future. Lockdowns were implemented for much of 2020 and 2021. This resulted in restrictions on movement, on economic activity and people's personal lives. At the outset of the pandemic, the directors foresaw a significant impact on the finances of the charity. In particular, they expected a severe decrease in events that engage volunteers and corporate volunteering, which came to pass. However, through careful management and direction, as well as support from Pobal's Stability Fund, the overall picture for 2021 was better than expected.

The directors at this time, maintain a positive outlook for 2022, with a hopeful return to normality. The 2022 budget and operational plan reflects a conservative approach. Unrestricted income for 2022 is expected to increase by 4% on 2021 income.

VI are grateful to all our funders for their continued support.

The directors are not in a position to assess the full financial impact of the continuation of restrictions imposed by Government. However, it is the directors' assessment that the company has the necessary reserves to take it through this period of uncertainty.

The directors will continue to monitor the financial stability of the organisation in line with any changes to the financial outlook in 2022 and beyond. Despite the widespread disruption caused by the COVID-19 pandemic, VI continues to operate normally and in line with Government and HSE advice and guidelines, and the situation is kept continuously under review.

Assumptions made include:

- Core funding has been secured for 2022;
- Other funding agreements are in place for 2022 and beyond;
- The company has sufficient reserves to take it through this period of uncertainty;
- The company has taken measures to adjust working practices and client contacts that facilitate remote working and takes into account required health measures; and
- Any possible restrictions in the future will not be as severe due to vaccinations and societal immunity.

As a result of actions taken, the current assessment of the directors is that the adoption of the going concern basis continues to be appropriate.

Auditors

The auditors, Crowe Ireland, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

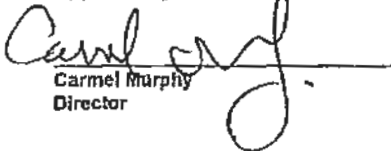
Statement on Relevant Audit Information

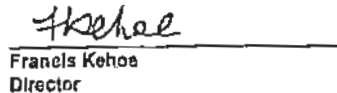
In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at McInerney House, 67/69 Bride Street, Dublin 8, D08 C8CN.

Approved by the Board of Directors on 14 June 2022 and signed on its behalf by:


Carmel Murphy
Director


Francis Kehoe
Director

Volunteering Ireland DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (second edition - 2019);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

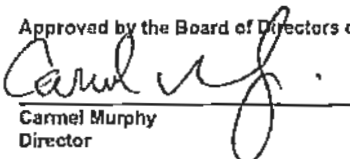
The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

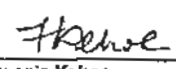
In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 14 June 2022 and signed on its behalf by:


Carmel Murphy
Director


Francis Kehoe
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Volunteering Ireland

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Volunteering Ireland for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 5. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
 - the Directors' Report has been prepared in accordance with the Companies Act 2014.
- We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.
- In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Volunteering Ireland

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

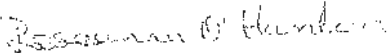
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

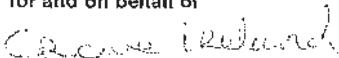
A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for>. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Roseanna O'Hanlon
for and on behalf of



CROWE IRELAND
Chartered Accountants and Statutory Audit Firm
40 Mespit Road
Dublin 4

Date: 15 June 2022

Volunteering Ireland
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

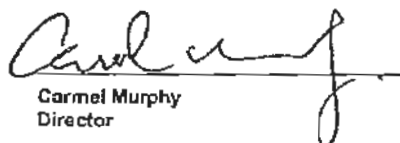
	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Income							
Donations and legacies	7.1	351,960	-	351,960	351,840	46,231	398,071
Charitable activities							
Grant income and other funding	7.2	211,180	705,028	916,208	211,565	624,023	835,588
Other income	7.3	-	2	2	133	-	133
Total incoming resources		563,140	705,030	1,268,170	563,538	670,254	1,233,792
Expenditure							
Charitable activities	8.1	494,903	707,014	1,201,917	459,297	669,444	1,128,741
Other expenditure	8.2	778	221	999	690	420	1,110
Total Expenditure		495,681	707,235	1,202,916	459,987	669,864	1,129,851
Net income/(expenditure)		67,459	(2,205)	65,254	103,551	390	103,941
Transfers between funds		(2,205)	2,205	-	(1,017)	1,017	-
Net movement in funds for the financial year		65,254	-	65,254	102,534	1,407	103,941
Reconciliation of funds							
Balances brought forward at 1 January 2021	18	311,679	-	311,679	209,145	(1,407)	207,738
Balances carried forward at 31 December 2021		376,933	-	376,933	311,879	-	311,679

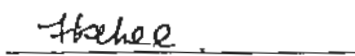
The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Volunteering Ireland
BALANCE SHEET
as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	13	-	8
Current Assets			
Debtors	14	102,922	44,297
Cash at bank and in hand		1,332,470	1,246,867
		<u>1,435,392</u>	<u>1,291,164</u>
Creditors: Amounts falling due within one year	15	<u>(1,058,459)</u>	<u>(979,493)</u>
Net Current Assets		<u>376,933</u>	<u>311,671</u>
Total Assets less Current Liabilities		<u>376,933</u>	<u>311,679</u>
Funds			
Restricted funds		-	-
General fund (unrestricted)		376,933	311,679
Total funds	18	<u>376,933</u>	<u>311,679</u>

Approved by the Board of Directors on 14 June 2022 and signed on its behalf by:


Carmel Murphy
Director


Francis Kehoe
Director

Volunteering Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		65,254	103,941
Adjustments for:			
Depreciation		8	87
		<u>65,262</u>	<u>104,028</u>
Movements in working capital:			
Movement in debtors		(58,625)	21,360
Movement in creditors		78,966	420,452
		<u>85,603</u>	<u>545,840</u>
Cash generated from operations			
		85,603	545,840
Net increase in cash and cash equivalents		1,246,867	701,027
Cash and cash equivalents at 1 January 2021			
		<u>1,332,470</u>	<u>1,246,867</u>
Cash and cash equivalents at 31 December 2021	23		

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. KEY MANAGEMENT COMPENSATION

Key management are defined as the management team. The compensation paid or payable to key management for employee services is shown below. Inclusion of support from the Temporary Wage Subsidy Scheme resulted in a decrease in 2020.

	2021	2020
	€	€
Wages and salaries	72,973	62,527
Pension costs	2,096	2,047
	<u>75,069</u>	<u>64,574</u>

2. INCOME

The income for the financial year has been derived from:-

	2021	2020
	€	€
Republic of Ireland	1,258,401	1,183,732
Rest of the World	11,769	50,060
	<u>1,268,170</u>	<u>1,233,792</u>

Income attributable to geographical markets outside the Republic of Ireland amounted to less than 1% for the financial year.

3. GENERAL INFORMATION

Volunteering Ireland is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company registration number is 362825.

The company is a public benefit entity whose primary objective is to support, promote and celebrate volunteering in the community. The company's primary objective is of social benefit, whose equity is applied to supporting the company's primary objectives.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) (effective 1 January 2015) issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Statement of Recommended Practice (Charities SORP (FRS 102)) as published by the Charity Commission for England and Wales and the Office of the Scottish Regulator which is recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORPs for the charity sector in the UK.

Financial reporting in line with SORP is considered best practice for charities in Ireland. The directors consider that the adoption of the SORP standard is the most appropriate accounting to properly reflect and disclose the activities of the organisation.

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

The financial statements are prepared in Euro which is the functional currency of the company.

Format:

In prior years, company law exempted companies not trading for gain for members, from the requirements with regard to format and content of financial statements which applied to for-profit companies, thus permitting the adoption of a format appropriate to a charity. Accordingly, the company adopts and reports its performance in accordance with the format provided for in the Charities SORP and in particular reports its performance for the financial year in the format of the SORP's Statement of Financial Activities (SOFA).

True and fair view:

Financial reporting in line with the SORP is considered best practice for charities in Ireland and the Directors consider the adoption of the SORP requirements is the most appropriate accounting format to properly reflect and disclose the activities of the organisation. In the opinion of the Directors the format of the financial statements as presented in these financial statements better describes the not-for-profit activities undertaken by the company.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds consist of grants and income received which can only be used for the purposes specified by the donors and are subject to specific conditions imposed by them.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Unrestricted free reserves:

Unrestricted funds consist of grants, donations and surpluses from service level agreements which can be spent at the discretion of the charity to enable it to achieve its overall aims and objectives.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Donations and legacies

Donations and legacies or voluntary income, represents grant income of a general nature that funds core activities and includes donations. They are credited to income in the period in which they are receivable.

Income from charitable activities

Income from charitable activities includes income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable, and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Deferred income

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Costs of charitable activities

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received. A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Statement of Financial Position date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Statement of Financial Position date.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. An increase in the provision due to passage of time is recognised as interest expense.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation.

Policy is to capitalise items of a capital nature that cost in excess of €1,000.

The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Equipment - 25% Straight line

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Fully depreciated equipment are retained in the cost of equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

As a result of the company's charitable status, no charge to corporation tax arises under the provision of Section 207 and 208 of the Taxes Consolidation Act 1997. Volunteer Ireland is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Grants receivable

Grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received, and the company has complied with all attached conditions.

Capital grants are initially recognised as deferred income on the balance sheet and credited to the profit and loss account by instalments on a basis consistent with the depreciation policy of the relevant asset, as adjusted for any impairment.

Revenue grants are credited to income so as to match them with the expenditure to which they relate.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate.

5. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Management is of the opinion there are no critical judgements (other than those involving estimates) that have a significant effect on the amounts recognised in the financial statements.

Estimates and judgements made in the process of preparing the company financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors make estimates and assumptions concerning the future in the process of preparing the entity financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

Useful lives of tangible fixed assets:

The company estimates the useful lives of tangible property based on the period over which the assets are expected to be available for use. The estimated useful lives of tangible fixed assets are reviewed periodically and are updated if expectations differ from previous estimates due to wear and tear, technical or commercial obsolescence and other relevant factors. It is possible that future results of operations could materially effect changes in these estimates and cause an increase in recorded expenses and a decrease in non-current assets.

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Impairment of debtors:

The directors make an assessment at the end of each financial year of whether there is objective evidence that debtors are recoverable. When assessing impairment of other debtors, the directors consider factors including the age profile of outstanding balances and recent corresponding and historical experience of cash collections from the debtor.

Accruals:

The company makes accruals for expenditure incurred in the reporting period, but measurement of cost is not final at the reporting date. Deductions are made based on estimates, and actual deductions might differ from those estimates.

Such differences could impact accruals recognised in the balance sheet in future periods and consequently the level of expenditure recognised in the income and expenditure account in a future period, as there can be a time of lag of several months between recording the estimate and the final accounting.

Income Recognition:

In applying the income recognition principles of the Charities SORP, judgements are occasionally required to ascertain whether a grant agreement is performance or non-performance based. This is done using established criteria that are applied consistently across all funding instruments and from one period to the next. Furthermore, where grant agreements are found to be performance based, judgements are required as to the level of income that should be recognised for the year. The organisation typically uses incurred expenditure as the most appropriate basis to measure progress on grant agreements and to recognise the related income. This is done in conjunction with a qualitative assessment of the status of the underlying projects in order to ensure this represents the most appropriate basis of recognition. All judgements are made at the individual grant level and are subject to appropriate review and approval processes.

6. GOING CONCERN

COVID-19 had an enormous impact on all facets of society in 2020 and 2021 and continues to do so for the foreseeable future. Lockdowns were implemented for much of 2020 and 2021. This resulted in restrictions on movement, on economic activity and people's personal lives. At the outset of the pandemic, the directors foresaw a significant impact on the finances of the charity. In particular, they expected a severe decrease in events that engage volunteers and corporate volunteering, which came to pass. However, through careful management and direction, as well as support from Pobal's Stability Fund, the overall picture for 2021 was better than expected.

The directors at this time, maintain a positive outlook for 2022, with a hopeful return to normality. The 2022 budget and operational plan reflects a conservative approach. Unrestricted income for 2022 is expected to increase by 4% on 2021 income.

VI are grateful to all our funders for their continued support.

The directors are not in a position to assess the full financial impact of the continuation of restrictions imposed by Government. However, it is the directors' assessment that the company has the necessary reserves to take it through this period of uncertainty.

The directors will continue to monitor the financial stability of the organisation in line with any changes to the financial outlook in 2022 and beyond. Despite the widespread disruption caused by the COVID-19 pandemic, VI continues to operate normally and in line with Government and HSE advice and guidelines, and the situation is kept continuously under review.

Assumptions made include:

- Core funding has been secured for 2022;
- Other funding agreements are in place for 2022 and beyond;
- The company has sufficient reserves to take it through this period of uncertainty;
- The company has taken measures to adjust working practices and client contacts that facilitate remote working and takes into account required health measures; and
- Any possible restrictions in the future will not be as severe due to vaccinations and societal immunity.

As a result of actions taken, the current assessment of the directors is that the adoption of the going concern basis continues to be appropriate.

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

7. INCOME					
7.1 DONATIONS AND LEGACIES		Unrestricted Funds	Restricted Funds	2021	2020
		€	€	€	€
Core funding		<u>351,960</u>	<u>-</u>	<u>351,960</u>	<u>398,071</u>
7.2 CHARITABLE ACTIVITIES					
		Unrestricted Funds	Restricted Funds	2021	2020
		€	€	€	€
Promotions and events		39,606	-	39,606	41,035
Programmes and training		171,574	705,028	876,602	794,553
		<u>211,180</u>	<u>705,028</u>	<u>916,208</u>	<u>835,588</u>
7.3 OTHER INCOME					
		Unrestricted Funds	Restricted Funds	2021	2020
		€	€	€	€
Sundry income		<u>-</u>	<u>2</u>	<u>2</u>	<u>133</u>
8. EXPENDITURE					
8.1 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2021	2020
	€	€	€	€	€
Promotions and events	49,414	-	234,722	284,136	265,018
Programmes and training	630,430	-	287,351	917,781	863,723
	<u>679,844</u>	<u>-</u>	<u>522,073</u>	<u>1,201,917</u>	<u>1,128,741</u>

Of expenditure on charitable activities, €707,014 (2020: €669,444) represents restricted activities.

8.2 OTHER EXPENDITURE	Direct Costs	Other Costs	Support Costs	2021	2020
	€	€	€	€	€
Sundry expenses	<u>999</u>	<u>-</u>	<u>-</u>	<u>999</u>	<u>1,110</u>

Of expenditure on other expenditure, €221 (2020: €420) represents restricted activities.

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

8.3 SUPPORT COSTS	Charitable Activities	2021	2020
	€	€	€
Salaries and staff costs	393,213	393,213	384,125
Premises and administration	83,535	83,535	80,777
Professional services	37,776	37,776	42,674
Audit fees	7,319	7,319	8,901
Board expenses	230	230	721
Organisational development	-	-	8,715
	<u>522,073</u>	<u>522,073</u>	<u>525,913</u>

Support costs represent operating expenses that are shared across more than one activity of the charity. Support costs as detailed below, are apportioned towards the activity they support, and are reflected in the overall figures shown in the Statement of Financial Activities.

In 2021, support costs represent €522,073 (2020: €525,913) of overall expenditure of €1,202,916 (2020: €1,129,851). The remaining €680,843 (2020: €603,938) is expenditure directly attributable to that activity.

9. ANALYSIS OF SUPPORT COSTS	Basis of Apportionment	2021	2020
		€	€
Salaries and staff costs	Staff time	393,213	384,125
Premises and administration	Staff time	83,535	80,777
Professional services	Staff time	37,776	42,674
Audit fees	Staff time	7,319	8,901
Board expenses	Staff time	230	721
Organisational development	Staff time	-	8,715
		<u>522,073</u>	<u>525,913</u>

10. NET INCOME	2021	2020
	€	€
Net income is stated after charging/(crediting):		
Depreciation of tangible assets	<u>8</u>	<u>87</u>

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

11. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
Manager	1	1
Project management	10	10
Administration	2	2
	<u>13</u>	<u>13</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	508,704	461,729
Social security costs	56,049	40,537
Pension costs	9,370	9,059
	<u>574,123</u>	<u>511,325</u>

During the period acting deputy CEOs were appointed temporarily, that resulted in this position being in receipt of employee benefits (excluding employer pension costs) of more than €70,000 for the reporting period.

The Chief Executive Officer (CEO) is the highest earning employee and only employee in receipt of income of more than €60,000. The CEO avails of the 3% defined contribution pension available to all staff (once probation has passed) and is not in receipt of any other remuneration or benefit-in-kind.

Income protection insurance is paid for employees.

12. EMPLOYEE REMUNERATION

The number of employees earning more than €60,000, whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of Employees	Number of Employees
Salary band €60,001 - €70,000	<u>1</u>	<u>1</u>

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

13. TANGIBLE FIXED ASSETS

Equipment

	€
Cost	
At 31 December 2021	784
Depreciation	
At 1 January 2021	776
Charge for the financial year	8
At 31 December 2021	784
Net book value	
At 31 December 2021	-
At 31 December 2020	8

14. DEBTORS

	2021	2020
	€	€
Trade debtors	88,604	13,675
Other debtors	1,722	1,734
Prepayments	5,796	12,803
Accrued Income	6,800	16,085
	<u>102,922</u>	<u>44,297</u>

15. CREDITORS

	2021	2020
	€	€
Trade creditors	23,097	17,823
Taxation and social security costs	14,258	12,204
Other creditors	424,934	355,248
Accruals	24,924	34,435
Deferred Income	571,246	559,783
	<u>1,058,459</u>	<u>979,493</u>

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

16. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Statement of Financial Activities in the year in which they become payable.

Pension costs in 2021 were €4,617 unrestricted and €4,753 restricted (2020: €9,059 restricted).

17. GRANTS

Government Department	Department of Rural and Community Development
Agency	None
Grant Programme	Core funding
Purpose of the Grant	Core funding is provided by the Department of Rural and Community Development to support a percentage of the core running costs of Volunteer Ireland and in doing so, support the various programmes and initiatives undertaken by the Charity in the achievement of its aims and objectives. These Core running costs are analysed in the supplementary information
Term	2021
Total Fund	Total grant award was €351,800
Income	€351,800 in the financial year
Expenditure	€351,800 in the financial year
Fund deferred at financial year end	€Nil deferred at financial year end (2020: €Nil)
Received in the financial year	€351,800 received in the financial year
Capital Grant	There was no capital element to the grant awarded
Restriction on use	The grant is unrestricted for these purposes
	Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"
	An agreed workplan is submitted prior to funding being granted, and an annual report is submitted each year

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Government Department	Department of Rural and Community Development
Agency	None
Grant Programme	National Volunteering Strategy
Purpose of the Grant	The primary aim of the scheme was to provide funding for the development of a strategy to support the community and voluntary sector in Ireland
Term	2021 to 2025
Total Fund	VI is to receive funding which will vary year to year
Income	€14,298 in the financial year
Expenditure	€14,298 in the financial year
Fund deferred at financial year end	€65,702 deferred at financial year end (2020: €Nil)
Received in the financial year	€80,000 received in the financial year
Capital Grant	There was no capital element to the grant awarded
Restriction on use	The grant is restricted for these purposes Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" A project report is required as set out in the Agreement

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Government Department	Department of Rural and Community Development
Agency	Pobal
Grant Programme	Scheme to Support National Organisations (SSNO)
Purpose of the Grant	<p>The primary aim of the scheme is to provide funding to support the core costs of a broad range of national organisations in the Community and Voluntary sector, around a number of strategic priorities</p> <p>Priority is given under SSNO to supporting national organisations who work directly, or indirectly, with disadvantaged target groups</p> <p>Costs associated with this programme are shown separately and represent salary costs and service provision. There was one full-time person employed under this scheme</p>
Term	July 2019 to June 2022
Total Fund	Total grant award is €221,618
Income	€62,075 in the financial year
Expenditure	€62,075 in the financial year
Fund deferred at financial year end	€9,644 deferred at financial year end (2020: €10,252)
Received in the financial year	€61,467 received in the financial year
Capital Grant	There is no capital element to the grant awarded
Restriction on use	<p>The grant is restricted for these purposes</p> <p>Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"</p> <p>Expenditure reports are required every 6 months as set out in Agreement</p>

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Awarding Body	European Commission
Agency	Erasmus+
Grant Programme	Family Volunteering
Purpose of the Grant	The primary aim of the project is to promote, engage and develop family volunteering programmes in concert with European network organisations
Term	December 2019 to January 2022
Total Fund	Total grant award is €42,139
Income	€14,673 in the financial year
Expenditure	€14,673 in the financial year
Fund deferred at financial year end	€Nil deferred at financial year end (2020: €14,673)
Received in the financial year	€Nil received in the financial year
Capital Grant	There is no capital element to the grant awarded
Restriction on use	The grant is restricted for these purposes Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" An interim and final report is required as set out in the Agreement

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

Awarding Body	European Commission
Agency	Erasmus+
Grant Programme	Making it Matter
Purpose of the Grant	This project aimed to promote and increase the recognition of volunteering as one of the key components of social inclusion and integration of disadvantaged young people
Term	2019 to 2022
Total Fund	Total grant award was €30,860
Income	€5,800 in the financial year
Expenditure	€5,800 in the financial year
Fund deferred at financial year end	€Nil deferred at financial year end (2020: €Nil)
Received in the financial year	€Nil received in the financial year. €5,800 is owed to Volunteer Ireland as at 31 December 2021
Capital Grant	There was no capital element to the grant awarded
Restriction on use	The grant is restricted for these purposes Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" Two progress reports and a final report including documentation are required as set out in the Agreement

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Government Department	Department of Rural and Community Development
Agency	None
Grant Programme	Volunteer Centres formation
Purpose of the Grant	Volunteer Ireland is to facilitate the establishment of 8 new volunteer centres.
Term	2019 to 2022
Total Fund	Total grant award is €252,768
Income	€105,121 in the financial year
Expenditure	€105,121 in the financial year
Fund deferred at financial year end	€94,209 deferred at financial year end (2020: €139,405)
Received in the financial year	€59,925 received in the financial year
Capital Grant	There is no capital element to the grant awarded
Restriction on use	The grant is restricted for these purposes Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" A project report is required as set out in the Agreement

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

Government Department	Department of Rural and Community Development
Agency	None
Grant Programme	Volunteer Involving Organisations (VIO) Capacity Building
Purpose of the Grant	This project delivered training to local volunteer centres so they could develop the capacity to deliver training locally
Term	2020 to 2022
Total Fund	Total grant award was €26,825
Income	€20,686 in the financial year
Expenditure	€20,686 in the financial year
Fund deferred at financial year end	€15,431 deferred at financial year end (2020: €12,777)
Received in the financial year	€23,340 received in the financial year
Capital Grant	There was no capital element to the grant awarded
Restriction on use	The grant was restricted for these purposes Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2008 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" A project report is required as set out in the Agreement

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Government Department	Department of Rural and Community Development
Agency	None
Grant Programme	I-VOL Administration
Purpose of the Grant	The aim of this programme is to provide funding to resource the administration of the I-VOL national volunteering database
Term	2022
Total Fund	Total grant award was €91,340
Income	€Nil in the financial year
Expenditure	€Nil in the financial year
Fund deferred at financial year end	€91,340 deferred at financial year end (2020: €Nil)
Received in the financial year	€91,340 received in the financial year
Capital Grant	There was no capital element to the grant awarded
Restriction on use	The grant is restricted for these purposes Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments" A budget is submitted prior to funding being allocated, an annual report is required each year

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

Government Department	Department of Rural and Community Development
Agency	Pobal
Grant Programme	COVID-19: Stability Scheme for Community and Voluntary, Charitable and Social Enterprise Organisations
Purpose of the Grant	The purpose of this funding is to provide financial support to organisations and groups delivering critical front-line services to those at most need in society.
Term	July 2020 to June 2021
Total Fund	Total grant award is €238,589
Income	€117,208 in the financial year
Expenditure	€119,414 in the financial year
Fund deferred at financial year end	€Nil deferred at financial year end (2020: €117,208)
Received in the financial year	€Nil received in the financial year
Capital Grant	There is no capital element to the grant awarded
Restriction on use	The grant is restricted for these purposes
	Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2021

continued

Government Department	Department of Rural and Community Development
Agency	Includes support from various County Councils
Grant Programme	Community Volunteers (Formerly Volunteer Reserve)
Purpose of the Grant	The purpose of this funding is to set up a volunteer reserves programme with the network of volunteer centres to respond quickly to local emergencies
Term	2021 to 2022
Total Fund	Total grant award is €220,000
Income	€365,167 in the financial year
Expenditure	€365,167 in the financial year
Fund deferred at financial year end	€267,836 deferred at financial year end (2020: €220,000)
Received in the financial year	€341,003 received in the financial year and €72,000 owed to Volunteer Ireland at 31 December 2021
Capital Grant	There is no capital element to the grant awarded
Restriction on use	The grant is restricted for these purposes An additional amount of €20,909 was received as unrestricted management fee income for the period. Total income for the financial period was €386,076 Volunteering Ireland CLG is fully tax compliant and holds a current valid tax clearance certificate. Volunteering Ireland CLG is compliant with relevant tax circulars including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments"
	A project report is required as set out in the Agreement

18. FUNDS			
18.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds
	€	€	€
At 1 January 2020	208,145	(1,407)	207,738
Movement during the financial year	102,534	1,407	103,941
At 31 December 2020	311,679	-	311,679
Movement during the financial year	65,254	-	65,254
At 31 December 2021	<u>376,933</u>	<u>-</u>	<u>376,933</u>

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

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for the financial year ended 31 December 2021

18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2021 €
Restricted funds					
Restricted Funds	-	705,030	707,235	2,205	-
Unrestricted funds					
Unrestricted Funds	311,679	563,140	495,681	(2,205)	376,933
Total funds	311,679	1,268,170	1,202,916	-	376,933

18.3 ANALYSIS OF NET ASSETS BY FUND

	Current assets €	Current liabilities €	Total €
Restricted funds	1,007,142	(1,007,142)	-
Unrestricted general funds	428,250	(52,233)	376,933
	1,435,392	(1,059,375)	376,933

19. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

20. LEGAL STATUS

The charity is exempt from including the word "Limited" in its name by virtue of Section 1180 of the Companies Act 2014. The charity is limited by guarantee and has no share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1.00. This guarantee continues for one year after individual membership ceases.

21. DIRECTORS' REMUNERATION

The directors received no remuneration during the reporting period (2020: €Nil). Directors are not remunerated. They are paid vouched expenses for attending meetings and other matters related to their duties as Directors.

22. RELATED PARTY TRANSACTIONS

Directors are not remunerated. They are paid vouched expenses for attending meetings and other matters related to their duties as directors.

Travel expenses reimbursed Directors during the period were €Nil (2020: one director €689).

There were no loans advanced to directors during the year nor loans outstanding at 31 December 2021.

Volunteering Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

23. CASH AND CASH EQUIVALENTS	2021	2020
	€	€
Cash and bank balances	1,331,306	1,245,703
Cash equivalents	1,164	1,164
	<u>1,332,470</u>	<u>1,246,867</u>

24. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end, with the exception of the pandemic, which commenced before the balance sheet date, and continues to impact the economy and lives and business of various stakeholders. The company continues to observe and manage its impact.

25. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 14 June 2022.