

Volunteering Ireland

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

10. NET INCOME	2020	2019
	€	€
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	87	929
(Surplus)/deficit on disposal of tangible fixed assets	-	777
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11. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020	2019
	Number	Number
Manager	1	1
Project management	10	9
Administration	2	2
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	13	12
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The staff costs comprise:

	2020	2019
	€	€
Wages and salaries	461,729	427,357
Social security costs	40,537	46,134
Pension costs	9,059	8,186
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	511,325	481,677
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No employees received employee benefits (excluding employer pension costs) of more than €70,000 for the reporting period.

The Chief Executive Officer (CEO) is the highest earning employee and only employee in receipt of income of more than €60,000.

The CEO avails of the 3% defined contribution pension available to all staff (once probation has passed) and is not in receipt of any other remuneration or benefit-in-kind.

Income protection insurance is paid for employees.

12. EMPLOYEE REMUNERATION

The number of employees earning more than €60,000, whose total employee benefits (excluding employer pension costs) for the reporting period fell within the bands below were:

	Number of	Number of
	Employees	Employees
Salary band €60,001 - €70,000	1	1
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